

Translation Purpose Only

February 10, 2020

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code: 8964)

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Notice Concerning Change (Increase) to Commitment Line's Maximum Amount

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has changed the maximum loan amount for the commitment line agreement with Sumitomo Mitsui Banking Corporation (announced in the press release dated September 1, 2015), as described below, effective today.

1. Change to maximum loan amount

Current maximum loan amount: 3,000 million yen

Maximum loan amount after change: 5,000 million yen

2. Overview of commitment line agreement in which the maximum amount has been changed.

Purpose for Establishment of Commitment Line	The Investment Corporation has decided to establish a commitment line in order to continuously secure stable financial ground in preparation of acquisitions of specified assets, refinancing risk, and others.
Maximum Amount	¥3,000Million
Lender	Sumitomo Mitsui Banking Corporation
Date of Agreement	September 1, 2015
Collateral	Unsecured, Unguaranteed

3. Overview of commitment lines after the change.

Lender	Maximum Amount (million yen)	Date of Agreement	Commitment Period
MUFG Bank, Ltd.	5,500	February 7, 2014	February 6, 2023
Sumitomo Mitsui Banking Corporation	5,000	September 1, 2015	August 31, 2022

Sumitomo Mitsui Trust Bank, Limited	4,500	September 29, 2015	September 29, 2022
Mizuho Trust & Banking Co., Ltd.	2,000	February 14, 2014	December 13, 2023
Total	17,000	-	-

4. Others

There is no important change to the “Investment risks” description in the latest securities report submitted on September 26, 2019.

This document is released to media organizations through the “Kabuto Club”(the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment Corporation website: <https://www.frontier-reit.co.jp/eng/>

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