

Translation Purpose Only

September 26, 2019

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Goro Toyama
Chief Executive Officer and Representative Director

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Notice Concerning the Tenant of Sub Lessee
(Mitsui Shopping Park LaLaport SHIN-MISATO Annex)

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that Mitsui Fudosan Co., Ltd., the master lessee of Mitsui Shopping Park LaLaport SHIN-MISATO Annex, the Investment Corporation's owned property, has received a notice of lease termination form from the sub tenant FOREVER21 JAPAN RETAIL, LLC on September 25, 2019.

The Investment Corporation will report any events that will have a material impact on the management conditions as soon as they are confirmed.

Frontier Real Estate Investment Corporation's website: <https://www.frontier-reit.co.jp/eng/>

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