

March 27, 2018

To Our Unitholders

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Executive Director
Kazuichi Nagata

Notice Concerning Resolutions of the 7th General Meeting of Unitholders

Frontier Real Estate Investment Corporation (the “Investment Corporation”) hereby announces that the following matters were resolved at the 7th General Meeting of Unitholders held today. Details are as follows.

Matters Resolved

Resolution Proposal 1: Appointment of One (1) Executive Director

This proposal was approved and resolved as originally proposed, and Takao Iwadou was appointed as Executive Director.

Resolution Proposal 2: Appointment of Two (2) Supervisory Directors

This proposal was approved and resolved as originally proposed, and Takaaki Ochiai and Toshio Suzuki were appointed as Supervisory Directors.

Resolution Proposal 3: Appointment of Two (2) Alternate Executive Directors

This proposal was approved and resolved as originally proposed, and Goro Toyama and Jun Kanai were appointed as Alternate Executive Directors.