

March 26, 2020

To Our Unitholders

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Executive Director
Takao Iwadou

Notice Concerning Resolutions of the 8th General Meeting of Unitholders

Frontier Real Estate Investment Corporation (the “Investment Corporation”) hereby announces that the following matters were resolved at the 8th General Meeting of Unitholders held today. Details are as follows.

Matters Resolved

Resolution Proposal 1: Partial Amendments to the Articles of Incorporation

This proposal was approved and resolved as originally proposed.

Resolution Proposal 2: Appointment of One (1) Executive Director

This proposal was approved and resolved as originally proposed, and Takao Iwadou was appointed as Executive Director.

Resolution Proposal 3: Appointment of Three (3) Supervisory Directors

This proposal was approved and resolved as originally proposed, and Toshio Suzuki, Koji Iida and Noriko Suzuki were appointed as Supervisory Directors.

Resolution Proposal 3: Appointment of Two (2) Alternate Executive Directors

This proposal was approved and resolved as originally proposed, and Jun Kanai and Hideki Nakamura were appointed as Alternate Executive Directors.