

Translation Purpose Only

November 9, 2015

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Hiroshi Tanaka
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Akiko Kaito
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning Lease Termination (TSUTAYA BOOK STORE TENJIN)

Frontier Real Estate Investment Corporation (the "Investment Corporation") today announced that it has received a notice of lease termination from a tenant of TSUTAYA BOOK STORE TENJIN ("This Property"). Details are provided below.

1. Outline of the lease termination

Name of Tenant	TSUTAYA Co.,Ltd.
Total Rent Area	4,532.38 m ²
Ratio to Total Rentable Area of This Property	100.0% (*1)
Ratio to Total Rentable Area of The Investment Corporation	0.3% (*2)
Lease Termination Date	October 27, 2017

(*1) Total Rentable Area of This Property as of today : 4,532.38 m²

(*2) Total Rentable Area of The Investment Corporation as of today : 1,458,637.59 m²

2. Future Prospect

There is no effect of this tenant relocation on the Investment Corporation's financial results in the 23rd fiscal period ending December 31, 2015. There is no change in the operating forecast.

Disclaimer

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.