

September 28, 2012

For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Hirohiko Kamei, Executive Director
(Securities Code : 8964)

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Notice Concerning Commitment Line Agreements

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has decided to conclude commitment line agreements. Details are provided below.

1. Rational for Establishment of Commitment Lines

The Investment Corporation has decided to establish commitment lines in order to continuously secure stable financial ground in preparation of acquisitions of specified assets, refinancing risk, and others.

2. Details of Commitment Lines

Commitment Line I :

- ① Maximum Amount : ¥5,500 Million
- ② Date of Agreement : September 28, 2012
- ③ Commitment Period : From September 28, 2012 to September 28, 2015
- ④ Arranger : Sumitomo Mitsui Trust Bank, Limited
- ⑤ Agent : Sumitomo Mitsui Trust Bank, Limited
- ⑥ Participating Banks : Syndicate of 6 banks
- ⑦ Collateral : Unsecured, Unguaranteed

Commitment Line II :

- ① Maximum Amount : ¥3,000 Million
- ② Lender : Sumitomo Mitsui Trust Bank, Limited
- ③ Date of Agreement : September 28, 2012
- ④ Commitment Period : From September 28, 2012 to September 30, 2016
- ⑤ Collateral : Unsecured, Unguaranteed

Translation Purpose Only

3. Others

Regarding the loan repayment risk, there is no important change to the “Investment risks” description in the latest securities registration statement submitted on September 26, 2012.

Besides from the commitment line stated above, the Investment Corporation has established a commitment line with Sumitomo Mitsui Banking Corporation with maximum amount of ¥3,000 Million and a commitment line with Mitsubishi UFJ Trust and Banking Corporation with maximum amount of ¥3,000 Million.

This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website : <http://www.frontier-reit.co.jp/eng/>

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