

September 17, 2015

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code : 8964)

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Hiroshi Tanaka
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Notice Concerning Short-term Borrowing Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following short-term borrowing.

Lender	Drawdown amount	Interest rate	Drawdown date	Maturity date
Mizuho Bank, Ltd.	¥2,000 Million	0.17000%(*) (September 24, 2015 ~October 19, 2015)	August 19, 2015	November 19, 2015

(*)Interest rate on and after October 19, 2015 will be announced when they are determined.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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