

February 17, 2016

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code : 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Hiroshi Tanaka
Chief Executive Officer and Representative Director

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Notice Concerning Short-term Borrowings Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following short-term borrowings.

Lender	Drawdown amount	Interest rate	Drawdown date	Maturity date
Mizuho Bank, Ltd.	¥2,000 Million	0.12545% (February 19, 2016 ~March 22, 2016)	December 21, 2015	March 22, 2016
Resona Bank, Limited.	¥1,000 Million	0.12545% (February 19, 2016 ~March 22, 2016)	December 21, 2015	March 22, 2016

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Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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