

## **Translation Purpose Only**

March 20, 2014

### **For Immediate Release**

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Frontier Real Estate Investment Corporation  
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(Securities Code : 8964)

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### **Notice Concerning the Execution of New Borrowing**

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has decided to execute new borrowing. Details are provided below.

#### 1. Rational

To appropriate for the payment of newly acquired property (Mitsui Shopping Park LaLaport SHIN-MISATO Annex), stated in the press release "Notice Concerning Acquisition of Investment Asset" announced on February 14, 2014.

#### 2. The Execution of Long-term Borrowing

Details of Long-term Borrowing

- ① Drawdown Date : March 25, 2014
- ② Loan Type : Unsecured, Unguaranteed
- ③ Lender, Amount, Maturity Dates and Interest Rate : See accompanying table

<b>Lender</b>	<b>Amount</b>	<b>Maturity Date</b>	<b>Interest Rate</b>
The Musashino Bank,Ltd.	¥1,000 Million	May 27, 2019	0.45333% (Interest Rate is fixed until the maturity date.)

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### 3. Change in the balance of borrowings

	Before This Financing	After This Financing	Variance
Short-term Borrowings	¥ 3,500 Million	¥ 3,500 Million	—
Long-term Borrowings	¥ 61,540 Million	¥ 62,540 Million	+1,000 Million
Investment Corporation Bonds	¥ 5,000 Million	¥ 5,000 Million	—
Borrowings Total	¥ 70,040 Million	¥ 71,040 Million	+1,000 Million

(\*) Long-term Borrowings include the balance of borrowings due within one year.

### 4. Others

Regarding the loan repayment risk, there is no important change to the “Investment risks” description in the latest securities registration statement submitted on September 26, 2013.

This document is released to media organizations through the “Kabuto Club”(the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website : <http://www.frontier-reit.co.jp/eng/>

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