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For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
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(Securities Code : 8964)

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Notice Concerning Short-term and Long-term Borrowings Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rates applicable to the following short-term and long-term borrowings.

Lenders	Drawdown amount	Interest rate	Drawdown date	Maturity date
Sumitomo Mitsui Banking Corporation	¥3,500 Million	0.33000%(*) (January 21, 2013 ~ February 18, 2013)	December 19, 2012	May 20, 2013
	¥1,000 Million	0.33000%(*) (January 21, 2013 ~ February 18, 2013)	December 19, 2012	April 19, 2013
	¥1,000 Million	0.33000%(*) (January 21, 2013 ~ February 18, 2013)	September 19, 2012	April 19, 2013
Mitsubishi UFJ Trust and Banking Corporation	¥2,000 Million	0.40500%(*) (January 21, 2013 ~ February 18, 2013)	January 16, 2012	November 19, 2014
	¥1,200 Million	0.35500% (January 21, 2013 ~ February 18, 2013)	August 20, 2012	February 19, 2013
Mizuho Corporate Bank, Ltd.	¥1,500 Million	0.35500%(*) (January 21, 2013 ~ February 18, 2013)	July 23, 2012	August 19, 2015
	¥1,300 Million	0.34500%(*) (January 21, 2013 ~ February 18, 2013)	July 19, 2012	July 22, 2014
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	¥500 Million	0.38244%(*) (January 21, 2013 ~ February 21, 2013)	February 24, 2012	February 22, 2013

(*) Interest rate on and after February 19, 2013 will be announced when they are determined.

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Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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