

September 3, 2012

For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Hirohiko Kamei, Executive Director
(Securities Code : 8964)

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Notice Concerning Commitment Line Agreement

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has decided to conclude a commitment line agreement. Details are provided below.

1. Rational for Establishment of Commitment Line

The Investment Corporation has decided to establish a commitment line in order to continuously secure stable financial ground in preparation of acquisitions of specified assets, refinancing risk, and others.

2. Details of Commitment Line

- ① Maximum Amount : ¥3,000 Million
- ② Lender : Sumitomo Mitsui Banking Corporation
- ③ Date of Agreement : September 3, 2012
- ④ Commitment Period : From September 3, 2012 to August 31, 2015
- ⑤ Collateral : Unsecured, Unguaranteed

3. Others

Regarding the loan repayment risk, there is no important change to the "Investment risks" description in the latest securities registration statement submitted on June 25, 2012.

Besides from the commitment line stated above, the Investment Corporation has established a commitment line with Sumitomo Mitsui Trust Bank, Limited with maximum amount of ¥10,000 Million and a commitment line with Mitsubishi UFJ Trust and Banking Corporation with maximum amount of ¥3,000 Million.

Translation Purpose Only

This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website : <http://www.frontier-reit.co.jp/eng/>

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