

Translation Purpose Only

August 17, 2016

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code : 8964)

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Hiroshi Tanaka
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Notice Concerning Short-term Borrowings Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following short-term borrowings.

Lender	Drawdown amount	Interest rate	Drawdown date	Maturity date
Mitsubishi UFJ Trust and Banking Corporation	¥2,000 Million	0.07182% (August 19, 2016 ~September 20, 2016)	August 9, 2016	September 20, 2016
Resona Bank, Limited.	¥1,000 Million	0.06682% (August 19, 2016 ~September 20, 2016)	August 9, 2016	September 20, 2016

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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