

Translation for Reference Purpose Only

December 14, 2012

For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Hirohiko Kamei, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Hiroshi Tanaka
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Tatsu Makino
Vice President, Finance Division and Director
Tel: +81-3-3289-0440

Enter the FTSE EPRA/NAREIT Global Real Estate Index Series

FTSE confirmed today that Frontier Real Estate Investment Corporation (the "Investment Corporation") will be included in the FTSE EPRA/NAREIT Global Real Estate Index Series as per December 24, 2012.

FTSE, a privately owned company of the London Stock Exchange Group, in collaboration with EPRA (The European Public Real Estate Association) and NAREIT (The National Association of Real Estate Investment Trusts) is the provider of the FTSE EPRA/NAREIT Global Real Estate Index Series. The FTSE EPRA/NAREIT Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide and is the leading benchmark of the listed real estate sector globally. The series' main index is FTSE EPRA/NAREIT Global Index which represents 416 stocks, as of December 13, 2012, with a net market cap of 1,106.8 Billion USD*.

*As of Dec.13,2012 with reference to data prepared by FTSE. €1 = 1.3076 USD)

The Investment Corporation sees the inclusion in the FTSE EPRA/NAREIT Global Real Estate Index Series as a favorable effect to further broaden our potential investor base and increase the liquidity of the fund.

The announcement by FTSE can be found here:

http://www.ftse.com/tech_notices/2012/Q4/77589_20121213_EPRA_Asia_Dec12.jsp

Frontier Real Estate Investment website:

<http://www.frontier-reit.co.jp/eng/>

Translation for Reference Purpose Only

Disclaimer

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.