

Translation Purpose Only

December 1, 2011

For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
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(Securities Code : 8964)

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Notice Concerning Period Extension of Commitment Line Contract

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has extended the commitment line contract dated of December 1, 2010. Details are provided below.

1. Details of Renewal

Original Commitment Period : From December 1, 2010 to November 30, 2011

Extended Commitment Period : From December 1, 2010 to November 30, 2012

〈Reference〉 Outline of the Commitment Line Contract

- ① Maximum Amount : ¥3,000 Million
- ② Lender : Mitsubishi UFJ Trust and Banking Corporation
- ③ Collateral : Unsecured, Unguaranteed

2. Others

Regarding the loan repayment risk, there is no important change to the "Investment risks" description in the latest securities registration statement submitted on September 28, 2011.

Besides from the commitment line stated above, the Investment Corporation has established commitment line with The Chuo Mitsui Trust & Banking Company, Limited with maximum amount of ¥10,000 Million, and with Sumitomo Mitsui Banking Corporation with maximum amount of ¥3,000 Million.

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This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website : <http://www.frontier-reit.co.jp/eng/>

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