

## **Translation Purpose Only**

February 15, 2013

### **For Immediate Release**

6-8-7 Ginza, Chuo-ku, Tokyo  
Frontier Real Estate Investment Corporation  
Hirohiko Kamei, Executive Director  
(Securities Code : 8964)

Asset Management Company:  
Mitsui Fudosan Frontier REIT Management Inc.  
Hiroshi Tanaka  
Chief Executive Officer and Representative Director

Inquiries:  
Mitsui Fudosan Frontier REIT Management Inc.  
Tatsu Makino  
Vice President, Finance Division and Director  
Tel: +81-3-3289-0440

### **Notice Concerning the Execution of New Borrowing**

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has decided to execute new borrowing. Details are provided below.

#### 1. Rational

To appropriate for the payment of newly acquired property (Mitsui Shopping Park ALPARK (East Building)), stated in the press release "Notice Concerning Acquisition of Investment Asset" announced on February 15, 2013.

#### 2. The Execution of Short-term Borrowings

Details of Short-term Borrowings

- ① Drawdown Date : February 19, 2013
- ② Loan Type : Unsecured, Unguaranteed
- ③ Lenders, Amount, Maturity Dates and Interest Rate : See accompanying table

<b>Lenders</b>	<b>Amount</b>	<b>Maturity Date</b>	<b>Interest Rate</b>
Sumitomo Mitsui Banking Corporation	¥2,000 Million	March 5, 2013	0.26500%(*) (February 19, 2013 ~ February 25, 2013)
Mizuho Corporate Bank, Ltd.	¥2,000 Million	March 5, 2013	0.26500%(*) (February 19, 2013 ~ February 25, 2013)

(\* ) Interest rate on and after February 26, 2013 will be announced when they are determined.

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### 3. Change in the balance of borrowings

	Before This Financing	After This Financing	Variance
Short-term Borrowings	¥ 20,200 Million	¥ 22,200 Million	+2,000 Million
Long-term Borrowings	¥ 61,200 Million	¥ 61,200 Million	—
Investment Corporation Bonds	¥ 5,000 Million	¥ 5,000 Million	—
Borrowings Total	¥ 86,400 Million	¥ 88,400 Million	+2,000 Million

(\*1) Short-term Borrowings also include the repayment of the short-term borrowings (2,000 Million), stated in the press release “Notice Concerning the Execution and the Repayment of Short-term Borrowings” announced on February 15, 2013.

(\*2) Long-term Borrowings include the balance of borrowings due within one year.

### 4. Others

Regarding the loan repayment risk, there is no important change to the “Investment risks” description in the latest securities registration statement submitted on February 15, 2013.

This document is released to media organizations through the “Kabuto Club”(the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website : <http://www.frontier-reit.co.jp/eng/>

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