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For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
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(Securities Code : 8964)

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Notice Concerning Short-term and Long-term Borrowings Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rates applicable to the following short-term and long-term borrowings.

Lenders	Drawdown amount	Interest rate	Drawdown date	Maturity date
Sumitomo Mitsui Banking Corporation	¥1,000 Million	0.35500% (August 20, 2012 ~ September 18, 2012)	July 19, 2012	September 19, 2012
	¥1,000 Million	0.33000% (August 20, 2012 ~ September 18, 2012)	July 19, 2012	September 19, 2012
Sumitomo Mitsui Trust Bank, Limited	¥1,700 Million	0.38000% (August 20, 2012 ~ September 18, 2012)	June 19, 2012	September 19, 2012
	¥3,000 Million	0.38000%(*) (August 20, 2012 ~ September 18, 2012)	January 19, 2012	January 18, 2013
Mitsubishi UFJ Trust and Banking Corporation	¥2,000 Million	0.40500%(*) (August 20, 2012 ~ September 18, 2012)	January 16, 2012	November 19, 2014
Mizuho Corporate Bank, Ltd.	¥1,300 Million	0.34500%(*) (August 20, 2012 ~ September 18, 2012)	July 19, 2012	July 22, 2014
	¥1,500 Million	0.35500%(*) (August 20, 2012 ~ September 18, 2012)	July 23, 2012	August 19, 2015
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	¥500 Million	0.38000%(*) (August 20, 2012 ~ September 18, 2012)	February 24, 2012	February 22, 2013

(*) Interest rate on and after September 19, 2012 will be announced when they are determined.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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