

July 16, 2015

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code : 8964)

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Mitsui Fudosan Frontier REIT Management Inc.
Hiroshi Tanaka
Chief Executive Officer and Representative Director

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Notice Concerning Long-term and Short-term Borrowings Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following long-term and short-term borrowings.

Lender	Drawdown amount	Interest rate	Drawdown date	Maturity date
Mizuho Bank, Ltd.	¥1,500 Million	0.30500% (July 21, 2015 ~August 19, 2015)	July 23, 2012	August 19, 2015
	¥500 Million	0.19000% (July 21, 2015 ~August 19, 2015)	June 19, 2015	August 19, 2015

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Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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