

April 30, 2015

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Hiroshi Tanaka
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Akiko Kaito
Chief Finance Officer and Director
Tel: +81-3-3289-0440

**Notice Concerning Completion of Large-Scale Renovation, Start of New Contract
and Change of Property Name**

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has completed large-scale renovation at AEON Ibaraki Shopping Center, one of its owned properties. The renovation work had been implemented jointly with AEON Retail Co., Ltd., the tenant of the property, as described in the Investment Corporation's press release "Notice Concerning Implementation of Renovation at AEON Ibaraki Shopping Center, and Cancellation of Existing Lease Contract by Mutual Consent and Execution of New Contract for the Property" dated October 10, 2014. In association with the completion of the large-scale renovation work, a new fixed-term building lease contract with the tenant will start for a contract period of 20 years, becoming effective on April 29, 2015.

The Investment Corporation also announces that it has changed the name of the property as follows.

1. Property Name and Effective Date

New Property Name	Current Property Name	Effective Date
AEON MALL Ibaraki	AEON Ibaraki Shopping Center	April 29, 2015

2. Reason for Name Change

The Investment Corporation has decided to change the property name in line with the change in the relevant retail facility's name made by Aeon Retail Co., Ltd., the tenant of the property.