

Translation Purpose Only

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For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
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Notice Concerning Impact of the 2011 Tohoku Pacific Earthquake

Frontier Real Estate Investment Corporation (the "Investment Corporation") expresses its deepest condolences and sympathies to the people who suffered from the Tohoku Pacific Earthquake that broke out on March 11, 2011 and subsequent earthquakes (the "Earthquake").

The Investment Corporation conducted verifications of its portfolio properties for the impact of the Earthquake and confirmed that, aside from damages including blackouts, elevator stoppage and partial injuries to internal fittings, no human casualties or damages that might cause any material effects on the management conditions had occurred as of noon on March 14, 2011. The Investment Corporation will report any damages that will have a material impact on the management conditions as soon as they are confirmed.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Press Club for the Ministry of Land, Infrastructure, Transport and Tourism Construction Paper.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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