

November 17, 2014

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code : 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Hiroshi Tanaka
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Notice Concerning Long-term and Short-term Borrowings Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following long-term and short-term borrowings.

Lender	Drawdown amount	Interest rate	Drawdown date	Maturity date
Mizuho Bank, Ltd.	¥1,500 Million	0.30864% ^(*) (November 19, 2014 ~December 18, 2014)	July 23, 2012	August 19, 2015
	¥500 Million	0.23364% (November 19, 2014 ~December 18, 2014)	September 19, 2014	December 19, 2014

(*)Interest rate on and after December 19, 2014 will be announced when they are determined.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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