

June 1, 2015

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
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(Securities Code: 8964)

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FRI Receives DBJ Green Building Certification for Its Properties

Frontier Real Estate Investment Corporation (“FRI”) hereby announces that it received DBJ Green Building certification for two of its owned properties (Mitsui Shopping Park LaLaport Iwata and Mitsui Outlet Park Iruma) on June 1, 2015 from the Development Bank of Japan Inc. (DBJ), as described below. FRI has been putting forth efforts to reduce environmental burdens and promote coexistence and cooperation with local communities on a daily basis under its “Sustainability Policy.”

1. Overview of DBJ Green Building Certification

The DBJ Green Building Certification System (the “System”) is a system developed by DBJ in April 2011 to recognize and support buildings with environmental and social awareness (“Green Buildings”). It supports environmental initiatives by evaluating/certifying buildings that are socially and economically sought, based on comprehensive evaluation taking into account the subject building’s responses to various stakeholders including disaster prevention and consideration for communities as well as its environmental performance.

DBJ Green Building Certification for retail facilities was created in October 2014 to evaluate retail facilities, and the following two properties received the certification for the first time among retail properties owned by FRI.

2. DBJ Green Building Certification Assessment Level

| Property name | Location | Assessment Rank (Note) |
|-------------------------------------|---|------------------------|
| Mitsui Shopping Park LaLaport Iwata | 1200, Takamioka, Iwata City, Shizuoka, and others | ★★★★ |
| Mitsui Outlet Park Iruma | 3169-1, Miyadera, Iruma City, Saitama | ★★★ |

(Note) 4 stars show certification for “Properties with exceptionally high ‘environmental & social awareness’” and 3 stars for “Properties with excellent environmental & social awareness’.”

3. Assessment of Certified Properties

(1) Mitsui Shopping Park LaLaport Iwata (1200, Takamioka, Iwata City, Shizuoka, and others)

1) Overview



Lot area: 66,915.00m²

Floor area: 131,587.82m²

Completion date: May 2009



2) Assessment points

The property was recognized for its contribution to the enhancement of the entire community’s appeal. Such efforts included establishing the “Iwata-City Communication Center” in the building by cooperating with the government as well as excellent environmental initiatives such as introduction of wind power generation/solar power generation systems and installment of battery charging pits for electric cars.

< Introduction of wind power generator >



< Introduction of battery charger >



Mitsui Shopping Park LaLaport Iwata

(2) Mitsui Outlet Park Iruma (3169-1, Miyadera, Iruma City, Saitama)

1) Overview



Lot area: 84,738.25 m²

Site area: 87,479.59m²

Completion date: February 2008



DBJ Green Building
2014 ∞

2) Assessment points

The property was recognized for its proactive efforts for disaster prevention such as making arrangements, as a disaster prevention base in the community, for accepting those who are unable to return home, in addition to its efforts for energy/resource saving by installing LED lighting in most of the facility including exclusively occupied spaces.

< Conducting events for environmental/social contribution >



< Conducting events for preventing disasters >



Mitsui Outlet Park Iruma

4. Future efforts by FRI

FRI will continue to work on environmental/energy saving measures and efficient use of energy at owned properties and promotion of environmental awareness and reduction of environmental burdens going forward.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Press Club for the Ministry of Land, Infrastructure, Transport and Tourism Construction Paper.

Frontier Real Estate Investment Corporation website: <http://www.frontier-reit.co.jp/eng/>