

October 16, 2014

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code : 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Hiroshi Tanaka
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Tatsu Makino
Chief Finance Officer and Director
Tel: +81-3-3289-0440

Notice Concerning Long-term and Short-term Borrowings Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following long-term and short-term borrowings.

Lenders	Drawdown amount	Interest rate	Drawdown date	Maturity date
Mizuho Bank, Ltd.	¥1,500 Million	0.31682% ^(*) (October 20, 2014 ~November 18, 2014)	July 23, 2012	August 19, 2015
	¥500 Million	0.24182% ^(*) (October 20, 2014 ~November 18, 2014)	September 19, 2014	December 19, 2014
Mitsubishi UFJ Trust and Banking Corporation	¥2,000 Million	0.36682% (October 20, 2014 ~November 18, 2014)	January 16, 2012	November 19, 2014

^(*)Interest rate on and after November 19, 2014 will be announced when they are determined.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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