

Translation Purpose Only

July 14, 2016

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Kazuichi Nagata, Executive Director
(Securities Code : 8964)

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Notice Concerning Extension of Commitment Line Period

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has extended the period of the commitment line agreement with Sumitomo Mitsui Banking Corporation, stated in the press release announced on September 1, 2015. Details are provided below.

1. Extension of the period of the commitment line agreement

Current period : August 31, 2018

Extended period : August 31, 2019

2. Outline of the commitment line agreement concluded on September 1, 2015

| | |
|--|---|
| Purpose for Establishment of Commitment Line | The Investment Corporation has decided to establish a commitment line in order to continuously secure stable financial ground in preparation of acquisitions of specified assets, refinancing risk, and others. |
| Maximum Amount | ¥3,000 Million |
| Lender | Sumitomo Mitsui Banking Corporation |
| Date of Agreement | September 1, 2015 |
| Collateral | Unsecured, Unguaranteed |

3. Overview of commitment lines

| Lender | Maximum Amount (million yen) | Date of Agreement | Commitment Period |
|--|---------------------------------|--------------------|---------------------|
| Mitsubishi UFJ Trust and Banking Corporation | 5,500 | February 7, 2014 | February 6, 2020(*) |
| Sumitomo Mitsui Trust Bank, Limited | 4,500 | September 29, 2015 | September 29, 2018 |

| | | | |
|-------------------------------------|--------|-------------------|-------------------|
| Sumitomo Mitsui Banking Corporation | 3,000 | September 1, 2015 | August 31, 2019 |
| Mizuho Trust & Banking Co., Ltd. | 2,000 | February 14, 2014 | December 13, 2019 |
| Total | 15,000 | - | - |

(*)The period of the commitment line agreement with Mitsubishi UFJ Trust and Banking Corporation, whose former period was February 6, 2019, was extended by one year on January 19, 2016.

4. Others

There is no important change to the “Investment risks” description in the latest securities registration statement submitted on March 29, 2016.

This document is released to media organizations through the “Kabuto Club” (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website : <http://www.frontier-reit.co.jp/eng/>

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