

July 30, 2010

For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Hirohiko Kamei, Executive Director
(Securities Code : 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Yoshiyuki Tanabe
Chief Executive Officer and Representative Director

Inquiries:
Mitsui Fudosan Frontier REIT Management Inc.
Tatsu Makino
Vice President, Finance Division and Director
Tel: +81-3-3289-0440

Notice Concerning Commitment Line Agreement

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that it has decided to conclude a commitment line agreement. Details are provided below.

1. Rational for Establishment of Commitment Line

Since the commitment line agreement the Investment Corporation had concluded on August 13, 2009 (maximum amount: ¥3,000 million) will expire on July 30, 2010, the Investment Corporation has decided to establish a commitment line in order to continuously secure flexible and stable fund-raising means for acquisitions of specified assets, repayments of existing borrowings and others.

2. Details of Commitment Line

- ① Maximum Amount : ¥3,000 Million
- ② Lender : The Chuo Mitsui Trust and Banking Company, Limited
- ③ Date of Agreement : July 30, 2010
- ④ Commitment Period : From July 30, 2010 to July 29, 2011
- ⑤ Collateral : Unsecured, Unguaranteed

3. Others

Regarding the loan repayment risk, there is no important change to the "Investment risks" description in the latest securities registration statement submitted on June 14, 2010.

This document is released to media organizations through the "Kabuto Club" (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Press Club for the Ministry of Land, Infrastructure and Transport Construction Paper.

Frontier Real Estate Investment website : <http://www.frontier-reit.co.jp/eng/>

Translation Purpose Only

Disclaimer

This information was originally publicized in the original Japanese language and has been translated for reference purposes only. Frontier Real Estate Investment Corporation guarantees neither the completeness nor the accuracy of this English translation. For complete and accurate information, please refer to the press release in Japanese. In addition, this press release is not prepared as an inducement or invitation for investment. All readers are advised to consult their own investment advisors before investing in the Investment Corporation. Investment decisions are made at the investor's sole discretion and responsibility and are made at their own risk. The Investment Corporation and its affiliates disclaim any responsibility or liability for the consequence of investment in the Investment Corporation.