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For Immediate Release

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
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(Securities Code : 8964)

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Notice Concerning Short-term Borrowing Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to the following short-term borrowing.

Lender	Drawdown amount	Interest rate	Drawdown date	Maturity date
Mizuho Corporate Bank, Ltd.	¥2,300 Million	0.75462% (May 21, 2010 ~ June 20, 2010)	July 21, 2009	June 21, 2010

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Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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