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For Immediate Release

2-17-22 Akasaka, Minato-ku, Tokyo
Frontier Real Estate Investment Corporation
Makoto Takahashi, Executive Director
(Securities Code : 8964)

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Notice Concerning Short-term Borrowing Interest Rate

Frontier Real Estate Investment Corporation today announced the interest rate applicable to short-term borrowing executed on September 10, 2009.

Lender	Drawdown Amount	Interest rate	Drawdown date	Maturity Date
The Sumitomo Trust & Banking Co., Ltd.	¥700 Million	0.72727% (November 10, 2009 ~December 9, 2009)	September 10, 2009	December 10, 2009

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Frontier Real Estate Investment website: <http://www.frontier-reit.co.jp/eng/>

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